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**JIANGXI JIANGZHONG PHARMACEUTICAL
COMMERCIAL OPERATION CO., LTD.***

江西江中醫藥商業運營有限責任公司
(A limited liability company established in the People's
Republic of China)



CHARMACY PHARMACEUTICAL CO., LTD.

創美藥業股份有限公司
(A joint stock limited liability company established in
the People's Republic of China)
(Stock code: 2289)

JOINT ANNOUNCEMENT DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Reference is made to the joint announcement of the Jiangxi Jiangzhong Pharmaceutical Commercial Operation Co., Ltd.* (江西江中醫藥商業運營有限責任公司) (the “**Offeror**”) and Charmacy Pharmaceutical Co., Ltd. (the “**Company**”) dated 28 September 2022 (the “**Joint Announcement**”) in respect of, among other things, the Offer. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

As set out in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the offeree’s board circular into the Composite Document to be posted. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document containing, among other things, (i) further details on the terms of the Offer; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Offer; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee in respect of the Offer; and (iv) the relevant forms of acceptance and transfer of the Offer Shares, is required to be despatched to the Shareholders within 21 days from the date of the Joint Announcement (i.e. on or before 19 October 2022) or such later date as the Executive may approve.

As the making of the Offer is subject to the Completion, which is in turn subject to certain conditions precedent being satisfied as disclosed in the paragraph headed “Conditions Precedent to the Completion of the Share Transfer Agreement” in the Joint Announcement, it is expected that at least some of the conditions precedent to the Completion, which cannot be waived, cannot be fulfilled within the time period required by Rule 8.2 of the Takeovers Code. An application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document to within 7 days from the Completion Date or 16 January 2023, whichever is earlier. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement will be jointly made by the Offeror and the Company when the Composite Document is despatched.

WARNING

Shareholders and potential investors of the Company should note that the Offer is a possible unconditional mandatory cash offer and will only be made if Completion takes place. As Completion is subject to the satisfaction of the conditions precedent set out in the Share Transfer Agreement, it may or may not take place and the Offer may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If Shareholders and potential investors are in any doubt about their position, they should consult their professional advisers.

By Order of the board of directors of
**Jiangxi Jiangzhong Pharmaceutical Commercial
Operation Co., Ltd.***
Yan Jingbin
Director and Legal Representative

By Order of the Board of
Charmacy Pharmaceutical Co., Ltd.
Yao Chuanglong
Chairman

Shantou, the PRC, 19 October 2022

As at the date of this joint announcement, the directors of the Offeror are Mr. Liu Weiquan, Mr. Yan Jingbin, Mr. Wu Xiaohong, Mr. Huang Xingzhi, Mr. Chen Yong, Mr. Lin Xingyao, Ms. Luo Yi, Mr. Cheng Wang and Mr. Xu Zhengqing.

As at the date of this joint announcement, the executive Directors are Mr. Yao Chuanglong, Ms. Zheng Yuyan and Ms. Zhang Hanzi; the non-executive Directors are Mr. Li Weisheng, Mr. Yan Jingbin and Ms. Fu Zheng; and the independent non-executive Directors are Mr. Wan Chi Wai Anthony, Mr. Zhou Tao and Mr. Guan Jian (also known as Guan Suzhe).

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Transferor, the Directors and the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror's Concert Group (for this purpose, excluding the Transferor)) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

In the case of inconsistency, the English version of this joint announcement shall prevail over the Chinese version.

** For identification purpose only*